Market Was Weak With Some Net Losses of a Point,

BONDS BETTER THAN STOCKS

Shifting of Speculative Sont ment Accounts for YesterLay's Movements Some of the Operators Are Timid.

NEW YORK, Nov. 13 .- Quite violent advances at the opening of to-day's stock which were somewhat extended by a rally from a subsequent reaction. entirely melted away before the close, which was weak and at net losses, reach-

market, which were somewhat extended by a raily from a subsequent reaction, entirely meited away before the close, which was weak and at net losses, reaching a point for some of the leading specialities as the point of some of the leading specialities some specialities of the last two days, reassuring reports this morning as to the adjustment of the troubles affecting some speculative accounts and an absence of pressure in the money market, the refusal of the market to stay up was something of a surprise. After so considerable a reaction, involving the creation, as a matter, of course, of a large short interest which caused the open of surprise and the stay up was supported to the continuous of the short interest which caused the open of surprise the stay of the short interest, and this morning a report of large transfers of certain stocks at private sile, which served to relieve over-extended long interests caused a fear amongst shorts that they were becoming over-extended long interests caused a fear amongst shorts that they were becoming over-extended fong interests caused a fear amongst shorts that they were becoming over-extended long interests caused a fear amongst shorts that they were becoming over-extended fong interests caused a fear amongst shorts that they were becoming proves when the substantial buying which was a feature yesterday was lost to the market at the higher range of pitces. For the rest of the day in consequence there was a crumbling process, which ended at the last with quite a sharp break. It is a notable fact that the heavy transfers of various stocks which are going on give rise to no further rumors of possible change of control, such as affected nearly every prominent stock a few months ago, Nevertheless, as is obvious for the selling of stocks that is going on there are purchasers. This condition is in strong contrast with that they were not such as a fected nearly every prominent financier in the country. At that time buying, or the fear of figures when his process, as in our or

e total sales of stocks for the day MONEY AND EXCHANGE—Money on call closed firm at 45,00% per cent.; closing bid and asked 4 per cent.; prime mercantile paper 65,00 per cent. Sterling exchange easier with actual business in bankers bills at 34.87 for demand and 482,75,004,85,775 for sixty days bills; posted rates 34,504,88; commercial bills 14,834,648M. Bar silver, 44%; Mexican dollars 594. Government bonds weak; railroad bonds strong.

STOCK MARKET COSSIP.

The stock market yesterday open trong and prices were well up from to owest of the day before, but the marketed snap and soon fell into a state duliness.

Louisville and Nashville led in the r

duliness.

Louisville and Nashville led in the risand sold up to 129 against 125 on the da before, but the gain was not held and eased off to 120½ before the close.

A well-informed railroad man, who so out his Louisville stock some time ag thinks that Louisville is a great purchas at present prices, and says that he consident that within the next year two it will sell at \$200 a share.

There is absolutely no market for A lantic Coast Line, which means that no body wishes to buy and nobody wishe to sell at present prices. The earnings the Coast Line are enormous and through the stock will largely deperupon the privileges which the present price of the stock will largely deperupon the privileges which the present book holders will get in the new issue of the stock that is to be sold. It is sathat no living man knows what the privileges will be except Mr. Walters, agony will be over after Monday.

One of the best-informed brokers Richmond thinks that the selling pressures the stock and accord an advance.

St. Paul advanced and was material helped by the belief that the Standard Cointerests had accumulated stock on the reak.

There was good buying of Colorado Fue

break.

There was good buying of Colorado Fuswhich was ascribed to the Gould it, costs, but the gain was not held lie was little change in the steel stocks but they were firm.

It is rumored that the American Sugar Company's surplus increased \$10,000,000 layers.

Thirty-three roads for the first week

Company's surplus increased \$10,000,000 last year.

Thirty-three roads for the first week in November show an average gross increase of 672 per cent.

In the early afternoon the tone became very dull and the market showed a disposition to sag, closing prices being about the lowert of the day. There was a lack of commission business, but on the other hand, there seemed to be no evidence of further liquidation, and the experts say that realizing of that character may be considered as finished.

The New York Tribune says: Fearful stories of present conditions and still more frightful predictions are being circulated; but, despite these Wall Street "hubblings," the business situation in this country is sound with no indication of a set-back in industrial prosperity. Take, for instance, the iron and steel trade, about which so much false information has recently been put out. According to official reports the iron and steel companies in this country are in a better position to-day than ever before in their history. Earnings are large, and production has not yet overtaken demand. In certain cases there has been a reduction in prices, while the chances are that lower figures may be quoted in all departments in the course of the next six months. Lower prices however, for fron and steel products will have the effect of increasing the export trade. For the months of September and October the United States Steel Corporation showed an increase in carrilage of \$2,552,261 as compared with the corresponding period a year ago. Net current assets as of October 1st presented a gain of \$33,37,850 as compared with October 1, 1901. The position of the iron and steel industry in this country is a seneral trade barometer, People who are, therefore, uneasy over the business situation of the United States are advised to make a careful and imperial study of iron and steel trade conditions. Vigorous efforts are being made States Steel Corporation showed an increase in earnings of \$2.652.261 as compared with the corresponding period a vear ago. Net current assets as of October 1st presented a gain of \$33.37.800 as compared with October 1. 1901. The position of the iron and steel industry in this country is a seneral trade barometer. People who are, therefore, uneasy over the business situation of the United States are advised to make a careful and important study of iron and steel trade conditions. Vigorous efforts are being made to reduce the market value of the U. S. Steel securities, but these insues show a remarkable resistance to bear pressure. The iron and steel stocks, as well as most

Thomas Branch & Co

New York Stock Fxchang MEN BERS New York Cotton Exchange

Private Wires to

Investment Securities

A SPECIALTY.

The owners of the Sioss-Sheffleld properties in Alabama are in Birmingham this week looking over the field. In meniforing the visit the Birmingham News says:

"As is known the Sioss-Sheffleld Steel and Iron Company is the second largest pig fron and coal producing company—in the South. At present it has seven blast iron formaces in full operation, besides all of its coal mines are in steady operation. The production of pig fron is over 30050 tons monthly and orders are on hand for every ton that can be manufactured of reveral months ahead. The furnaces, generally speaking, are in the best of condition, two or three of them having recently been thoroughly repaired.

"The financial and physical conditions of the Sloss-Sheffleld Steel and Iron Company are in excellent shape, and the directors and stockholders pay tribute to the management of President Mahen and Secretary-Treasurer J. W. McGueen."

NEW YORK, Nov. 13.—The cotton ket opened steady at unchanged to a decline of 4 points and suoseque showed considerable irreguiarity, as

1102 E. MAIN	STR	EET	ALC:	
	Opn	High	Lon	Cl'e
Atchison	83%	8414	82%	82%
Atchison pfd	95%	9914	95%	951/2
B. and O	1011/2	102	161	101
B B T	5514	57	5574	5574
Can. Pac	131%	1321/4	130%	130%
Can. Southern	*****	100	*157/	811/4
Ch G W	2636	27	26	26
Atchison Atchison pfd B. and O. B. and O. pfd B. R. T. Can. Pac. Can. Southern C. and O. Ch. G. W. C. C. and St. L. Col. and Southern C. and S. ist pfd pr. C. and S. 2d pfd pr. Eric ist pfd Eric ist pfd Eric 2d pfd ill Central L. and N. Manhattan Metropolitan Metropolitan Metropolitan				9514
Col. and Southern	2914	2976	29	29
C. and S. Ist pld pr	1250	121/2	45	443
Erle	3514	35%	34%	34%
Erie ist pfd	6174	65%	6484	64%
Erle 2d pfd	49	50	49	4535
III. Central	19714	129	136%	12614
Manhattan	135%	135%	1311/2	1345%
Metropolitan	138	138	1354	13716
Mex. Central	1717	171/	2372	1614
Mo Pacific	107 %	10734	106%	10354
M. K. T	261/2	2634	2014	261/6
M. K. T. pfd	571/2	581/2	57	57
N. Y. Central	7116	7116	7054	7034
Ont Western	3334	3014	30	30
Pacific Mail	3134	3914	351/2	39
Manhattan Metropolitan Mex Central Mex, National Mex, National Mo Pacific M K T M K T, pfd N Y Central N and W Ont Western Pacific Mail Pennsylvania Reading	15714	158	157	157
Reading	85	55 ½	55 S	5472
Reading 2d	7114	7134	7114	7
Rock Island (new)	4716	4: 84	4714	47%
S. A. L	20%	2044	261/2	261/2
S A L PIG	54%	5435	8434	84%
Si Paul	178	179	17634	176%
Southern Pac	64%	65	63%	63%
Southern Ry	9214	9/3/	93	9174
Tex and Pac	4237	4334	4214	4236
Un on Pac	102%	10234	101%	101%
Union Pac. pfd	90%	901/2	90	89%
Wabash nfd	4514	4534	4484	4414
W and L. E 1st pfd		Distance of		
INDUSTRIALS.				
Amal Copper	28	20	5154	55 'B
Amer Loco	2714	28	2714	2714
Amer. Loco, pfd	91%	91%	91	91
Car Foundry	31%	341/2	3414	3414
Car Foundry pld	8434	8614	5414	85
Con. Tob. 4's	6456	6474	6414	614
Con. Tob. pfd	11514	118%	1151/4	11714
Int. Pump	•••	•••	•••	48
int. Pump pid	1534	18	18	18
Int. Paper pfd				71
National Biscuit	4414	45	4414	44
People's Gas	593/	6014	5914	591
Ont Wester Mail Pennsylvania Reading Reading ist Reading 2d Rock Island (new). S. A. L. Southern Ry. Southern Ry. Southern Ry. Southern Ry. Fouthern Ry. Southern Ry. Fouthern Ry. Southern Ry. Fouthern Ry. Southern Ry. So	92	9214	911/2	91
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	THE STREET STREET, STR	
	RONDS.	
ned	U. S. refunding 2's, registered	1085
he	U. S. refunding 2's, coupon	1043
ket	U. S. 3's, reg stered	105
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or	Baltimore and Ohio 346's	941
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At-	Canada Southern 2d's	108
no-	Central of Georgia 5's	1064
nes	Central of Georgia 1st Inc	77
of	Chesapeake and Ohio 414's	105
ate	Chicago and Alton 34's	803
nd	Chicago, B. and Quincy new 4 S	953
nt	Chicago and Northwestern con. 7's	1107
of	Chicago and Northwestern con. (S.,	1081
bie	Chicago, Rock Island and Pac. 48	1013
	Chicago, Rock Island and Pac. 4's C., C., C. and St. Louis gen. 4's Chicago Terminal 4's	1015
ne	Colorado and Southern 4's	87 92
	Denver and Rio Grande 4's	1011
In	Erie prior lien 4's	971
ire	Pote Concest (e (hid)	54
a	Fort Worth and Denver City Ist's	113
	Hocking Valley 414's	105
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lly	Mexican Central I's	801
Oil	Mexican Central 1st Inc	263
he	Minn. and St. Louis 4's	1041
SECTION	Mexican Central 1st Inc	991
el,	Meeonel Kan and Teyes "d's	51
cr-	New York Central Ist's New York Central gen. 3½'s	1024
ere	New York Central gen. 314's	106
out	New York Central gen. 31/2's New Jersey Central gen. 5's (bid)	1355
	Northern Pacific 4's	1033
ar ist	Northern Pacine 88	145
121	Norfolk and Western con. 4's	1003
ln .	Reading General is. St. L. and Iron Mountain con. 5's	1111
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ut	San Antonio and Standard Lass 18.	93
ck	Southern Railway 5's	1183
rer	St. Louis Southwestern 20.8 San Antonio and Arkansas Pass 4's Southern Pacific 4's Southern Railway 5's Texas and Pacific 1st's Toledo, St. L. and Western 4's	120
of	Telede St L and Western 4's	79
V 55555	Toledo, St. D. and T. C. C. C. T. Tol.	Table 1

RICHWOND STOCK MARKET.

%c. higher, January provisions from 5c. lower to a shade higher. The leading fut iree ranged as follows:
Open, High, Low Clos. WHEAT-No. 2 May

| Dec. | 14% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 11% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12%

BALTIMORE, MD. Nov. 13.—FLOUR—Steady and unchanged. Wheat—Firm; spot and the month. 1514/6154c.: December, 764/764c.; southern by sample, 704/764c.; new or old November, 56c.; southern white corn (new), 506/7c. Oats—Firm; No. 2 white, 36c. Rve—Steady; No. 2 50/4c. Butter—Firm and unchanged. Exas—Firm and unchanged. Chasse and sugar—Firm and unchanged.

CATTLE NARKETS. CHICAGO ILL. Nov. 13.—CATTLE—Receipts, 8,000 head, including 4,000 Texans; steady. Good to prime steers, \$626.65; poor to medium, 1305.75; stockers and feeders, £724.55; cows, \$1.4024.30; helfers, £724.55; canners, \$1.4024.30; helfers, \$1.5026.35; good to choice heavy, \$1.5026.25; rough heavy, \$1.5026.25; bulk of sales, \$1.0026.25; Sheep—Receipts, \$20.00 head; sheep and lambs duil and lower; good to choice wethers, \$1.4024; western sheep, \$2.7563.75; native lambs, \$3.5025. CHICAGO ILL. Nov. 13 .- CATTLE-Re-

NEW YORK. Nov. 13.—BEEVES Recelpts, 582 hrad; all consigned direct; no sales reported; no exports. Calves Recelpts, 343 head; veals steady; of valves very dull. Veals sold at \$5,5039 [cr 100 pounds; a car western calves at \$1,874, Sheep and lambs Receipts, 4.108 head; sheep dull. 10035c lower; lambs quiet, about steady. Sheep sold at \$2,503.75 per 100 pounds; a few at \$4; lambs, \$5,5005; culls, \$4,50. Hogs Receipts, 2652 head; only 3head on sale.

CINCINNATI, O., Nov. 13.-HOGS-Active and higher at \$1.25@5.20. Cattle-Dull at \$2.25.50. Sheep-Steady at \$1.99@3.50. Lambs-Steady at \$1.50@5.50.

TOBACCO MARKETS.

Lynchburg, Va., Nov 13, 1992.

Sales of tobacco in Lynchburg last week footed up 505,000 pounds, the largest for any week since the beginning of the new obacco year. A good deal of very delirable tobacco is being sold, with prices generally very satisfactory. The sales everage nearly 37 per hundred.

Quotations are as follows:

DARK GRADES.

PRIMMINGS. ...\$ 2006\$ 4.00

	PRIMMINGS	\$ 2.00@	\$ 4.0
	Common and dark lugs	3.800	4.8
	Medium dark lugs	4 310	4.7
	Good dark lugs	5.30%	6.1
	VEAF-	0.000	0.0
	Common dark leaf	5.00-20	70
	Modium dark leaf		
	Good dark leaf	7.030	0.5
		10.00%	
		11.50%	
ij	Extra line dara leat	15.000	
	Black wrappers	10.000	20.0
	LUGS-	0 200	
H	Common	3.00%	
ı	Medium bright	5.000	
ij	Good	7.000	50
í	LEAF-		
H	Common cutters	9.007	11.0
g	Good cutters	12.0 %	
H	Fine cutters	14.00@	15.0
H	BRIGHT WRAPPERS-		
H	Common	6 000	8.0
3	Medium	8,000	10.00
Ħ	Good	12.00@	15.0
H	Fine	15.00@	20.0
d	MAHOGANY WRAPPERS-	100 miles	
d	Good	14 000	25.0
ij	Medium	12.00%	20.00
g	WRAPPERS-	Ballion of	SIGNA
g	Common Co	8000	12 N

Market very active and prices are high. Quotations are: Common lugs \$4.0963 5.00
Good lugs 5.506 7.00
Short leaf 5.306 700
Medium leaf 5.906 9.00
Good to fine shinning leaf 10.006 17.00
Good to fine wrapper 10.006 17.00

MISCELLA IED JE MARKETS

DRY GOL DS MARKET.

NEW YORK, Nov. 13.—There has been nothing in the market to-day to indicate any change in general sentiment. The denand has been quiet throughout for staple otton goods, but sellers have not made my move in connection with prices. Print the property for spring Print. in fair request for spring. Print dull: silks and ribbons firm, with

a fair business doing. NAVAL STORES. NAVAL STORES.

WILMINGTON, N. C., Nov. 12.—SPIRITS TURPENTINE—Firm at 49c, bld; reeipts, 62 casts. Rosin—Firm at 41.26
30; receipts, 700 barrels. Crude turpenine—Firm at \$1.40; receipts, 70 barrels.
Far—Firm at \$1.40; receipts, 12 barrels.
SAVANNAH, GA. Nov. 13.—TURPENINE—Closed firm at 50½c.; receipts 1.037
rasks; sales, 638 casks; exports, 233 casks,
234 barrels; exports, 700 barrels; sales,
924 barrels; exports, 700 barrels.
CHARLESTON, S. C., Nov. 13.—TUR-

CHARLESTON, S. C., Nov. 13.-TUR-ENTINE AND ROSIN-Unchanged. COTTONSEED OIL.

NEW YORK, Nov. 13.—Cottonsed oil steader with lard products but quiet rain. Prime crude here nominal; rrime rude, f. o. b. mills. 2782c.; prime sumner yellow 344c.; off summer yellow, 33c.; rime white. 40c.; prime winter yellow, 06404c.; prime meal \$27628 nominal.

PEANUT MARKETS NORFOLK, VA., Nov. 13.—PEANUTS— ulet. Virginians—Artive at 3'4; for best tock. Fancy, 3634;c.; strictly prime, 30c. PETERSBURG VA., Nov. 13.—PEA-VUTS-Spanish, old stock, 80c.; new stock, 070c., as to quality. Virginians-Old stock, 3%c.; new new Virginians-Old s Virginias offering.

MARINE INTELLIGENCE.

PORT OF RICHMOND, NOV. 13, 1902. ARRIVED

Steamer Berkeley, Catherine, Norfolk, nerchandise and passengers, Old Dominon line. Steamer Pocahontas, Graves, Norfolk, and James River landings, merchan disend passengers, Virginia Navigation Co Steamer Winyah, Simmons, Philadei-hia, Pa., merchandise and passengers, Tyde line.
Tug Dauntless, Baltimore, barge of oil.
Standard Oil Company.

Stermer Berkeley, Catherine, Norfolk, terchandise and passengers, Old Dominin line. PORT BERMUDA HUNDRED, NOV. 13.

ARRIVED Barge Confidence, Joseph, to load rall-SAILED. Barge Swansboro, Scott, loaded lumber, Saltimore, Md.

Valuable prize Coupons in the Sunday

Mr. Arlund Wanted to Challenge a Pelersburg Attorney.

and Surrenders-Sale of Ettrick Property -Train Service.

PETERSBURG, VA., Nov. 13.—Mr. Peter Arlund, who challenged Colonel M. C. Wetmore, a minimalre and former tobacco magnate, to a duet in Louisville, Ky., Somoay night, is well konwn in this city. He spent several months here n an effort to outain the old Virginia and Carolina Rahroad fran-chise, which was later disposed of to Mr. DeWitt Smith and resulted in the

one virginia and carolina Rithroad traischise, which was fater disposed of to
Mr. DeWitt Smith and resulted in the
building of the Seaboard Air Line Raliway. Mr. Ariund was on the point of
chailenging a gentleman in Petersburg
to a duel, but was dissauded by friends
and later gave up this decision when he
knew the whole truth.

During the discussion of the railroad
matter before the Common Council a
prominent attorney, in advocating the
saie of the franchise to Mr. Smith, spoke
of Mr. Ariund as an "Ignus fatuus." Mr.
Ariund inquired of his friends the meaning of these words, and when told that
it was a most insuling term that demanded action on his part, he decared
he would at once challenge the attorney
to make a further expanation and tell

GAVE HIMSELF UP.
Wavery Harvill, alias "Kid" Harvill,
who has been wanted by the police in
the city for theft from the person of Mr. W. H. Howard October 13, 1902, walk-ed into the poice staton in this tity last night and voluntarily gave himself up. The polce have been on the look-out for him for more than a year, but were unable to catch up with him. He has been indicted by the grand jury for felony. Harvill is alleged to have taken a gold watch and chain and \$12 in money from the person of Mr. Howard. The watch was recovered by the police from the party to whom Har-vill had sold it. Harvill's home is in Petersburg, and he has spent all of his time in this city until he committed the

Messis, Alexander Hamiliton and W. Brydon Tennant, commissioners and trustees in the suit of George E. Fisher against the Ettrick Manufacturing Combuild ngs, valuable water power, machinery and inxtures, many frame houses and tenements occupied by operatives.
The sale of the property was or ered several weeks ago, but on the petition of Northern creditors the sale was respectively building the support of the Support of Northern creditors the sale was respectively building the sale was respectively will be any further delay in the matter.

SEABOARD TRAIN SERVICE.
Mr. C. H. Ryan, general passenger
agent of the Seaboard Air Line Railroad. has sent a commun cation to the Cham-ter of Commerce in Petersburg in which he says his line will be unable to grant the request of the Chamber of Com-merce for additional train service over the line from the South. The reason given is that the territory through which the line passes in Virginia is so thinly populated that an additional train service would be run at a dead loss. The High School foot-ball team of this

city will play the freshmen team of Rich-mend College to-morrow afternoon at the ball park in this city. The game will doubtless be well contested. The High Schoo boys have not been scored

Mr. W. C. Flynn is still in a crit'cal condition at his room on Tabb Street There is no improvement in the condition of Mrs. W. H. Cooper, who is critically ill.

FINE CORN CROP

Sheep Raising.

(Special Dispatch to The Times.)
IRWIN, VA., November 13.-Mr. E. I. Taylor, of Belham, has started to load his furniture and household effects pre-paratory to leaving for New York. Nearly all of his stock and farming imple last Monday, and much of it bought

but a small price will be received for it.

The owners of both Bolling Hall and Orapax are attempting to raise sheep this year. At the former place there are one hundred and sixty head that were recently purchased and shipped from the mountains, while at the latter place there are about a hundred native ewes and a fine Dorset ram. The Dorset ram is the third heaviest ram in the country, and is registered by the Continental Dorset Club of America. His name is "She name Lad." and is on the books an number 1770. A year ago he was sold to \$400, and since then he has fallen into the hands of his present owner.

Several officials of the Pennsylvent-Railroad passed over this division of the Chesapenke and Ohio Railway inspecting the stations. After looking over the denot here and its surroundings the sen elemen complimented Agent C. D. Ham aker upon the fine condition of his building. For several days Mr. Hamaker and Captain Dudley, the section foreman, has heen busily engaged in preparing for the event, and their work had not been vold of results.

LONDON. Nov. 13.—In acknowledging the final instalment of \$75,000 contributes

trymen is a practical demonstration of the regard and esteem entertained for Her Majesty in the United States, Thi generous tribute will touch the heart of the English people."

Ca-I'v N w Plant

HUNTSVILLE, ALA., November 13.-The Merrimac Manufacturing Company will begin work directly on its new \$1.185. dollars

PREARCIAL.

MERCHANTS NATIONAL BANK.

Capital \$200,000.00

Surplus Over \$500,000.00

Designated State, United States and City Depository. Does a General Lanking Business Collections a Spacialty. Interest Altowed on Depusate

Largest Bank Depository South of Baltimore.

JOHN P. BRANCH, President JUHN K. BRANCH, Vice President

\$7,000,000 Virginia-Carolina Chemical Co

Five Per Cent. Co'lateral Trust Sinking Fund Gold Bonds. Due October 1st, 1912. Coupon Bonds of \$1,000 each with privilege of registration

as to principal. Interest payable April I and October I, in the city of New York. Redeemable to the amount of \$500,000 Bonds annually, beginning October 1, 1904, at 1021/2, and the whole issue subject to payment at any interest period upon sixty days' The total authorized Issue of these bonds is limited to \$7,000,000, and they are

issued under a Trust Agreement with Central Trust Company, as Trustee, and secured by deposit and pledge of \$9 881,300 capital stock (total issue \$10,000,000) of the Southern Cotton Oil Company, at d \$2,209,200 capital stock (total issue \$2,219,200) of the Charleston (N.C.) Mining & Ma utacturing Company, which stocks represent an expenditure to the Virginia-Carolina Chemical Company of more than

The Virginia-Carolina Chemical Company, The Southern Cotton Oil Company, and the Charleston (S. C.) Mining & Manutacturing Company, have no mortgage indebtedness, and by the terms of the Trust Agreement, no mortgage can be created by any of these Companies on their present properties.

The Trust Agreement provides that the Company shall retire \$500,000 bonds each year beginning October 1, 1904, either by de tvery to the Trustee of \$50,000 bonds.

for cancellation, or by depositing sufficient cash to redeem by lot \$500,000 honds at 102 and accrued interest. The share capita of Virginia-Carolina Chemical Company consists of \$12,000,000

Preferred 8 Per Cent. Stock, market value of which is about \$128 per share, and \$27,931,000 Common Stock, now paying dividends at the rate of 5 Per Cent., selling at about \$66 per share. Both classes of stock are listed on the New York Stock Exchange.

R ference is made to the following statements contained in a letter of the Prest dent of the Virginia-Carolina Chemical Company to us:

The profits of the Virginia-Carolina Chemical Company for the last hiscal year amounted to \$4.143,471.01, from which was charged \$662,086 62 for depreciation, leaving \$3,481,384 3) which would have been applicable to the interest charge of \$3:0,000 per annum on the entire Issue of bonds.

The Southern Cotton Oil Company's net earnings for the last fiscal year were \$1.759,9\$1 71, from which dividends were paid at the rate of 8 Per Cent. per annum, and the Company possessed net cash and quick assets amounting to \$4,165,225.42 The Charleston (S. C.) Mining & Manufacturing Company controls the most exten-

sive phosphate rock properties of any Company now in existence. Copies of the letter of the President of the Virginia-Carolina Chemical Company referred to above, as also copies of the Irust Agreement, may be had at either of our

Application will be made to have the bonds listed on the New York Stock Exchange

Subscriptions for the Bonds at 98 and accrued interest will be received by the undersigned until 3 o'clock P. M., Thursday, November 20, 1902, the right being reserved to refuse any sub-

scription, or to allot a less amount than applied for. Payment for allotments and delivery of bonds, to be made on or before Tuesday, November 25th, 1902. Pending Engrav-

ing of the bonds, temporary bonds will be delivered. We consider this issue of bonds a very desirable investment

HALLGARTEN & CO.,

BLAIR & CO., 33 Wall Etreet, N. Y.

74 Brotdway, N. Y. New York! November 10th, 1902.

BANKERS ELECT

The Virginia Bankers Fared Well When Prizes Were Awarded.

(By Associated Press.)

NEW ORLEANS, November 13 .- The American Bankers' Association was slow in assembling to-day. After prayer by Rev McF Alexander, the call of States for five-minute talks was resumed Cali-fornia invited the convention to meet in San Francisco, and Wash;agton invited the convention to meet in Seattle.

The Nominating Committee, composed of the delegaes from different States, submitted the following nominations: For President, Caldwell Hardy, presi-

First Vice-President, Frank G Bigelow, president of the First National Bank, Milwankee, Wis. For the Executive Council, John Skel-

ton Williams, president Richmond Trust and Safe Deposit Company, Richmond, Va.; W. T. Fenton, cashler of the First Vational Bank of the Republic Chicago D Sloan, president of the Lonacon ng Savings Bank, Lonaconing, Md.; Arthur Reynolds, president Des Moines National Bank, Des Moines, Iowa, and James T. Hayden, president of the Whitney National Bank of New Orleans

Vice-presidents representing each State in the convention were also nominated. A committee composed of delegates repersident National Park Bank, New Y rk; Charles L Farrell, assistant cashier of the Capitol National Bank, Indianapolis; Ind : A V. Lane, cashler National Exchange Bank, Dallas, Texas; Luther Drake cashier Merchants' National Bonk, Omaha, Neb.; A. A. Crane, cashier Naional Bank of Commerce, Minneapolis,

Secretary of the Treasury Shaw:
"Please convey my greetings and best ertainly hope that which statesmanship has falled to accomplish may be consu-mated through commerce, and that porion of our common country most favored by nature may become at last equal sharer in the nation's prosperity."

Congressmon T. B. Burton, of Cleve-

George H Russell, of Detroit Mich., on hehalf of the association presented re-right President Herrick with a beautiful

and. O. delivered an address on "Finan

The convention adjourned at 1 P M. The convention adjourned at 1 P. M., wilkesbarre. PA. November 12.

Seven month ago George L. Hunt, of Leafter the adjournment, and elected the tershire, a green grocer, disappeared from

Chairman, E F. Sminney, of Kansas Treasurer, George P Orde, of Chicago.

American National Eank.

Capital and Profits, \$365,000.00 OLIVER J. SANDS. President.
CHARLES E. WINGO, Vice-President.
O. B. HILL. Casaler.
WAL ER HOLLADAY,
A STRANGE CAMPER.

We solicit all classes of accounts and

retail merchants, teamsters, boarding acuses without security Largest busines in 42 principal cities. TOLMAN. Room 10. 1110 Main Street.

council caused by the promotion of Mr. Bigelow to first vice-president This afternoon the visitors enjoyed a ride on the river, and a visit to the Ventiworth sugar estate.

Negro Wanted Damages for Wound Received While Running Away. (Special Dispatch to The Times.)

STONEVILLE, N. C., November 13 -- A. interesting case tried at this term of Reckingham County Court was that a negro who sued the deputy sheriff of the county for \$5.000 for a wound received while fleeing from the sheriff's posse

were in search of a negro charged with criminal assault. Information was re-ceived that he was in hiding in a cabla near the Virginia line.

a negro was seen in front of the house with a gun across his lap. The officer and his posse, on being seen by the negro, were asked what they wanted. The officer's reply was that he would tell him as soon as he got to him. The negro field life was ordered to hait and pistols fired in the six to make him step.

In the air to make him stop.

Later the negro was enight and it was found that a shot had struck him in the arm. He was tied and brought to Stoneville and was pronounced the wrong man.

ver of the defendant.
Tebacco is coming in from all the points
of the compass and farmers seem all to
go home happy, as prices are ruling high.

THIS MAN FORGOT

HE HAD A WIFE (Special Dispatch to The Times.)

his home. He was found by his wife yes-terday at a lumber camp in Bradford He had entirely forgotten his previous

Secretary. James R. Branch, of New York formerly of Richmond Va.

Assistant Secretary, W. G. Figwilson Joseph G. Brown, of Raleigh, N. C., was elected to fill the vecasity on the

Principal Markets.

ne ac-	"The financial and physical conditions	Coaroard 10, City	(ne
the	of the Sloss-Sheffield Steel and Iron Com-		35c
ei	pany are in excellent shape, and the di-	COTTON WARKET.	Fir
5t.	rectors and stockholders pay tribute to		une
v-	the management of President Maben and	NEW YORK, Nov. 13The cotton mar-	un
se.	Secretary-Treasurer J. W McQueen."	ket opened steady at unchanged prices	2000
be		to a decline of 4 points and subsequently	걸빏
ed.	NEW YORK QUOTATIONS.	snowed considerable irregularity, at one time prices being 1@2 points above the	C
a	QUOTATIONS FURNISHED THE TIMES	closing level of the previous day on a few positions, at another time showing	cei
he th	BY SCOTT & STRINGFELLOW,	a net loss of 369 points and closing steady	ste
14	BANKERS AND BROKERS,	at net unchanged prices to a decline of t	po
KS	1102 E. MAIN STREET.	points. The weakness was most marked	fee El@
ve !		in the more remote positions. There was	cal
ar	Op n High Low Cl'e	no net change in November, while the	we
ng	Atchison 83% 84% 82% 82%	final decline in December was only 2	10-
3.1	Atchson pfd 98% 99% 95% 98%	points. It was hinted that the January	lef
he	B. and O 101% 102 101 101	longs have been absorbing December cot- ton to the extent that they had liquidated	MI
es.	B. and O. pfd 93	January as a preparation for a buil move-	ch
m-	B. R. T 5514 57 55% 50%	ment in December instead of in January	6.
er-	Can. Pac 131% 132% 130% 130% Can. Southern 811/2	on the ground that present prices in the	she
ay.	C. and O 46¼ 46¾ 45¾ 45¾	South offers no profit in shipping cotton	che
ng	Ch. G W 20% 21 20 20	here for delivery on November and De-	\$2.7
1th	C C and St 1 99%	cember contracts, while the transfer of	
ct	Col. and Southern 2014 2974 29	long interest from January to December	1
ks	Col. and Southern 2914 2974 29 29 C. and S. lat pfd pr 7215 7214 72 7134	gives the bull interest a start of one month ahead of the January movement.	cel
er	C. and S. 20 Did pr 10 1072 10 1174	Trading to-day was very active through-	Sal
ol.		out the session. The market showed a	cei
88.	Eric let pid	firm undertone with strong houses buy-	cal
at	III. Central 144 144 142% 142%	ing largely on the relative stability of	100
his	I. and N 1274 129 1264 1264	the Southern spot markets and in view	Sh
ial	Manhattan 135% 135% 131% 134%	of the fact that the movement of cotton	ab
rk	Metropolitan 135 138 1304 1304	was not at all in keeping with the large	100
in	Mex. Central 2314 24 2312 2316 Mex. National 1714 1714 1618 1619	European or buying connections. The im-	cul
111-	Mex. National 1734 1734 1658 1652 Mo. Pacific 10758 10758 10634 10634	proved conditions of Wall Street affairs	onl
at	M. K. T 26½ 26¾ 26¼ 26¼	te tonding to some investment demand in	Hills
ed	M K T. ofd 574 584 57 57	cotton. On the other hand, weather re-	
ere	N Y Central 151 1511/2 149 /4 150	from the cotton beit are generally	
ers	N. and W 711/2 71/2 70% 701/2	pretty good, and this phase of the situa-	tiv
ıy-	Ont Western 33% 30% 30 30	tion checks the demand for cotton some-	La
he	Pacific Mail 353, 394, 384, 39	what. Trade in cotton goods is fairly	Da
on	Pennsylvania 15714 158 157 157	active.	100

J. S. refunding 2's, registered. 108% J. S. refunding 2's, coupon 103% J. S. 3's, registered. 106 J. S. 3's, coupon 108 J. S. 3's, coupon 108 J. S. new 4's, registered 136 J. S. new 4's, coupon 135 J. S. old 4's, registered 110%	ber, 7.68 7.78@7.78 7.87; Aj 7.92@7.9
J. S. old 4's, coupon	
J. S. 3's, registered	
tichison general 4's 101% tichison adjustment 4's 914 tichison, adjustment 4's 914 saltimore and Ohio 4's 100% 3altimore and Ohio 34's 944 saltimore and Ohio Conv. 4's 107 anada Southern 20's 108	WHEA Longt Mixed Snort No. 2 Va. b
Central of Georgia 5's 1061/6	CORN-
Central of Georgia 1st Inc	White No. 2
hicago and Alton 314's 80%	No. 3
hicago, B. and Quincy new 4's 95% hicago, M. and St. Paul gen, 4's 113%	No. 2 No. 3
hicago and Northwestern con. 7's 1334	OATS-
hleago, Rock Island and Pac, 4's 1084	No. 2
C. C. C. and St. Louis gen. 4's 10114	No. 3 Winte
Colorado and Southern 4's	RYE
enver and Rio Grande 4's 1014	
Crie prior lien 4's 971/2	

Toledo, St. L. and Western 4's.... Union Pacific 4's.... Union Pacific Conv. 4's Wabash 1st's Wabash 2d's Wabash Deb. B's Wabash Den Bs
West Shore 4's
Wheeling and Lake Erie 4's
Wisconsin Central 4's
Continental Tobacco 4's
M, and O. collateral trust 4's
Central of Georgia 2d Inc.
Va-Carolina Chemical Co. com.
Va-Carolina Chemical Co. pfd.

Richmond, Va., Nov. 13, 1902. Colorado and Southern 2d preferred—100 shares at 45%.
Virginia Centuries—\$5,000 at 99%; \$700 at 99%; \$700 at 99%; \$700 at 99%; \$600 at 90%.
Seaboard Air Line preferred—100 shares

Virginia-Carolina Chemical preferred-3

Ga. Pacific lst 6's, C., 1922. 125
Ga. So. and Fla., 1945. 1144
Ga. So. and Fla. Con, 5's... 11146
Pet. Class A 4's, R. C., 1928. 115
Norfolk and West, Ry 6's... 100
Pet. Class B 6's, R C., 1928. 126
Rich, and Meck, 1st 4's, 1948. 256
Rich, and Meck, 1st 4's, 1948. 256
S. A. L. Con, 1st 4's, 1950. 84
Western N. C., 1st 6's, C., 1914. 116

Western N. C., 1st 6's, C., 1914. 116

American Locomotive pfd...100 90 ...
American Locomotive com...100 28 ...
Olid Dominion S. Co.......100 ...
S. L. and S. Co. 1st bonds 6 s... 110
Va.-Carolina Chemical ptd...100 125 12574
Va.-Carolina Chemical com...100 6274 6375

BALTIMORE STOCK MARKET. BALTIMORE, MD., Nov. 13.—Seaboard Air Line common, 25%; do. preferred, 44%. Seaboard 4's, 84%.

pretty good and this phase of the situa- tion checks the demand for cotton some- what. Trade in cotton goods is fairly active.	
Cotton futures steady. opened casy; closed closed. Closed. November 8.00 8.02 December 8.04 8.05 January 8.05 8.05	
February 7.97 7.98 March 7.97 7.98 April 7.97 May 8.01 7.99 June (bld) 8.02 7.99 July 8,06 8.01	
August 7.59	H

August 73.9 Spot cotton closed quiet, 5 points higher, middling uplands 8.35; middling gulf, 8.69; sales, 46 bales. Cotton, quiet; middling, 8.30; gross receipts, 159 bales; sales, 46 bales; stock, 35.5 bales.

Total to-day at all seaports—Net receipts, 49.730 bales; yport to Great ritain, 5.127 bales; to the Continent, 5.410 bales; stock, 516,164 bales.

Consolidated at all seports—Net receipts, 273,755 bales; export to Great Britain, 88,028 bales; to France, 12.505 bales; to the Continent, 47,557 bales.

Total since September 1st at all seaports—Net receipts, 2.503,723 bales; export to Great Britain, 80,378 bales; to France, 214,468 bales; to the Continent, 567,563 bales.

NEW ORLEANS Nov. 13.—COTTON—Spot cotton quotations unchanged. Not withstanding the upward movement in contracts on this side and improvement in Liverpool, the market to-day was quite weak. Liquidation and profit-taking held down prices, which soon after the opening receded 506 points. At this level there was a buying movement and the market improved 405 points. The board at the close showed net gains of 6 points on November, 1 on December and a loss of 102 points on the other positions.

Cotton futures closed steady: November, 7.85 bd; December, 7.407.5; January 1.867.9; February, 7.826.34; March, 7.866 1.57; April, 7.8767.89; May, 7.5067.9; June, 7.9267.94; July, 7.9467.95.

PRODUCE MARKETS.

Richmond, Va., Nov. 13, 1902

QUUTATIONS:		
WHEAT— Longberry Mixed Snortberry No. 2 red	78 78	(119
Va. bag lots	70	@78
White (Va.) bag lots (new) No. 2 white No. 3 white No. 2 mixed No. 3 mixed	644	4
OATS- No. 2 mixed	33	

2 mixed. 2214 ter seed. 50 @33 55 @60 NEW YORK, Nov. 13.-FLOUR-More active and firmer. Rye Flour-Easy; (ali to good, \$3.05@3.40. Buckwheat Flour-Steady. Cornmeal-Steady. Rye-Firm. Steady. Cornmeal—Steady. Rye—Firm. Barley—Quiet.
Wheat—Spot firm; No. 2 red. Tic. In face of a very small speculative trade wheat exhibited considerable firmness al. day. Its influences were strength in corn higher Paris markets, wet weather West and better export inquiry the close being 420%c, net higher. May closed at 53%c.; December, 78%c.

ing %%%c. net nigher. May closed at 15%c.; December, 75%c.

Corn-Spot firm; No. 2, 55c. Continued strength in December was the corn feat ure to-day. It sold up 1%c. a bushel on excited covering, due to very light recipits and xetended buillish influences over the entire market. The close was from ½%2c. net higher. January closed at 51½c.; February 50½c.; May. 46%c.; November, 65c.; December, 57%c.
Oats-Spot quiet; No. 2, 23%c. Options fairly active and steadler on the cornstrength. December closed at 53%c.
Beef-Quiet. Cut. Meats-Irregular: pickled shoulders. \$\frac{1}{2}\text{CSV} \text{CLaTd-Stead} \text{left} error steamed. \$10.50\text{Closed} \text{Oottom-Compound.} \$\frac{1}{2}\text{CSV} \text{C. LaTd-Stead} \text{left} error steamed. \$10.50\text{Closed} \text{Cortfom-Compound.} \$\frac{1}{2}\text{CSV} \text{Contfom-Compound.} \$\frac{1}{2}\text{CSV} \text{Cortfom-Firm.} Turpentine—Steady. Rice—Firm. Peanuts-Quiet.

which had as its immediate cause the break in the French market. Shortly after the opening buying by shorts for profits induced a steadler tone. Later there was another weak period under pressure from bears, and the close was steady and net 56710 points lower. Sales, 85.500 bass. Spot Rio, quiet; No. 7 invoice, 5½c; mild quiet; Cordova, 7½072c, Sugar-Raw, firm; fair refining, 33-1%c; centrifugal, 36 test 311-16c; refined dull.

Butter-Firm; extra creamery, 1%c; State dairy, 1%0724%c. Cheese-Firm and quiet; new State, full cream, fancy, small colored, old, 12½c; new, 12%c; small white-old, 12½c; new, 12%c; Eggs-Strong; average best, 2%024c.

Potators-Steady; Jerseys, \$1.7502.06; State and western, per 180 pounds, \$1.7562. State and western, per 180 pounds, \$1.7562. State and western, per 180 pounds, \$1.7562. Chicago, 1850, 2.55, South Jerses, sweets \$1.7502.75, Peanuts-Quiet; fancy handpleked, 5654c; other domestic, 24%c, 34%c. Cabbages-Quiet; Long Island per 100.1.50(1.75. Cotton-By steamer to Liverpool, 12c.

CHICAGO, ILL., Nov. 13.—Trading in

CHICAGO, ILL. Nov. 12.—Trading in wheat on the Board of Trade to-day was dull. Strength in corn and covering by shorts caused a firm tone late in the session, and December closed 14c. higher and oats Grand prices.

Grand prizes for Coupons in the Sun-

FOR "IGNIS FATUUS"

GAVE HIMSELF UP AT LAST

Boy Wanted in Petersburg for Thirteen Months Walks Into Police Station

(Special Dispatch to The Times)

to make a further expanation and tell hm that they were only joking. The challenge for the duel was never sent.

against the Efficie Mandiacturing Com-pany, will sell at public auction as a whole the entire property of the Et-trick Manufacturing Company on the 20th of November. This property con-sets of forty-five acres of land in and near Ettrick, large brick cotton militing buildings valuable water nower ma-

against this year. Nothing has yet been heard from the negro who several days ago attempted to murder his wife in Prince George.

James River Farmers Are Interested in

good prices.
The farmers are about ready to take The farmers are about ready 13 take the well earned rest that will come after the corn is done with. Their work is gradually growing lighter, and this crop is just about finished. There has been about enough corn raised in the James River valley to feed the whole country but a small price will be received for it.

The owners of both Bolling Hall and Chapter are attenting to raise sheet.

(By Associated Press.)

w Americans towards the Queen Vic Memorial Fund, Lord-Mayor Sam uel to-day wrote to Chairman Va-Duser, of the American Committee, a

(By Associated Press.)

cloth mill to be erected in this city an expenditure of half a million

Richmond, Va.

(Depository for United States, State of Vir. inia and City of Richmond.)

WILLIAM CAMP. Manager Savings Department

Money Loaned Salaried People

SUED THE SHERIFP.

A short time ago quite a large posse

Approaching the cabin about sundown

The negro such the sheriff and others that he recognized, placing damages at \$5.00. The jury rendered a verdict in fa-